

Global Excellence in Providing Kitchen & Bath Solutions

Globe Union Industrial Corp. 9934

2025 Mar.

Product Category

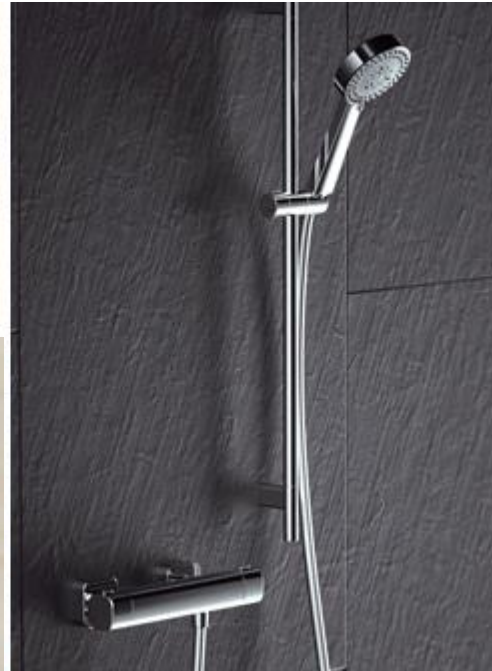
Our Portfolio Includes More Than Faucets

Faucet

Vitreous China

Bath Accessories

Showerheads



Milestone

1979

Founded in Taichung as a trading company

1999

- Listed on Taiwan Stock exchange (9934)
- Introduced own Brand "Danze" to US market



2004

Acquired European brand "Lenz"



2012

Introduced of the high-quality Kitchen & Bath Product R & D center in Taichung



2016

Restructured Company Corporate Governance Structure and adaptation of professional management for substantial company development

2019

- Shane Ouyang to succeed Scott Ouyoung as Chairman of the Board ; Appointed Todd Talbot as Company CEO
- Formation of MX Subsidiary GU Plumbing de Mexico S.A de C. V, for production of VC

2022

Formation of CN Subsidiary Globe Union Ann Bo Manufacturing Co., Ltd, for Brass product production



● Foundation ●

Brand Expansion ●

Manufacturing Expansion ●

Service upgrade ●

1990

Established Faucet Manufacture factory in Shenzhen, China



2003

Expanded product category to vitreous China Sanitary ware by acquiring "Gerber" Brand in US & "Milim" factory in China



2007

Acquired PJH, a leading European supplier and distributor of appliances and Bathroom products



2009

Competed Faucet Factory Integration



2015

Expanded Milim production capacity by adding fifth kiln and fourth high pressure casting line



2017

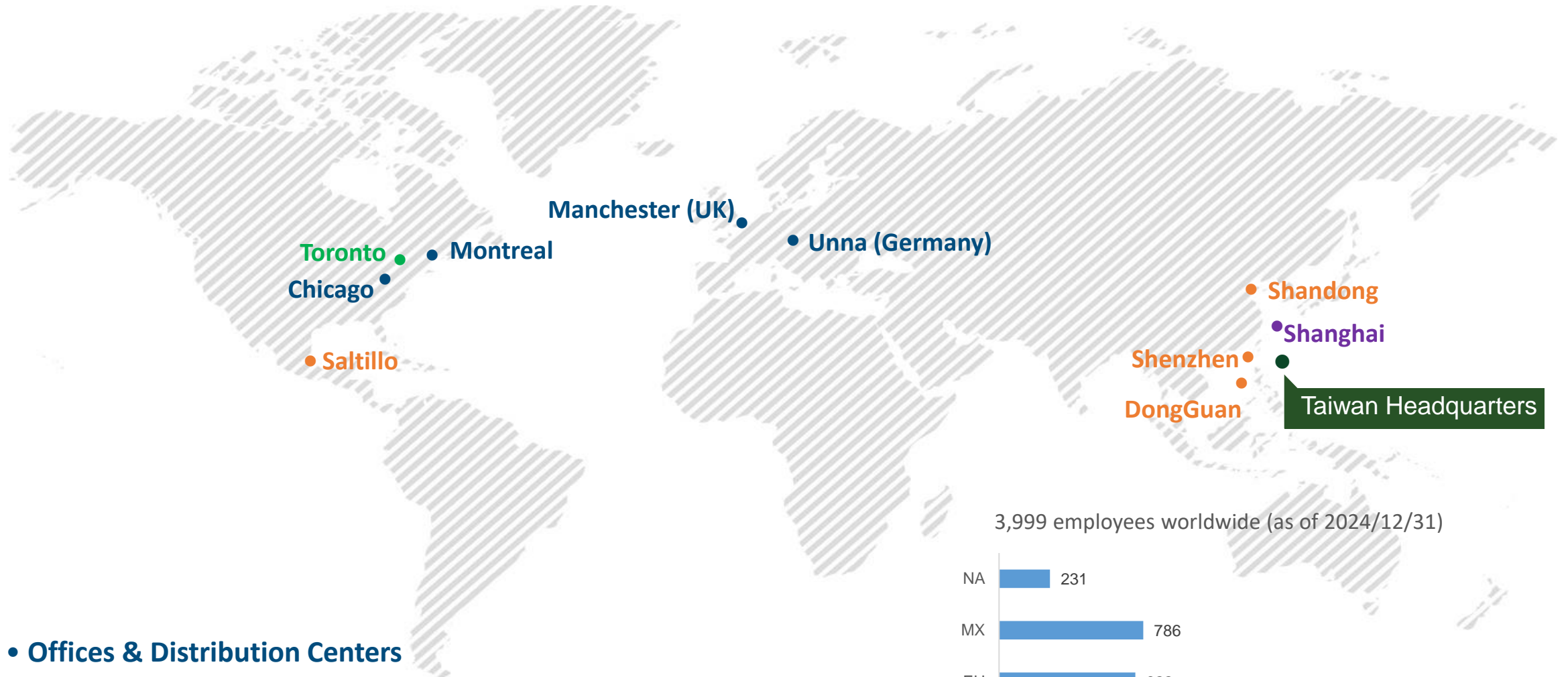
On-going implementation of core manufacture process automation



2024

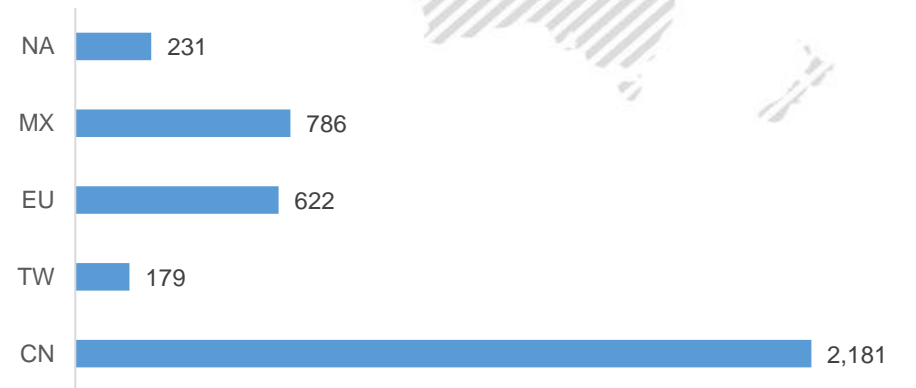
Acquired land and plant of MX Subsidiary GU Plumbing de Mexico S.A de C. V.

Global Network



- **Offices & Distribution Centers**
- **Sales Offices**
- **Sourcing Office**
- **Factories**

3,999 employees worldwide (as of 2024/12/31)



Business Segmentation

BRAND

Our brands include Gerber in North America and Lenz in Europe

The Gerber logo consists of the word "GERBER" in a bold, blue, sans-serif font, enclosed within a blue rectangular border.The Lenz logo features the word "Lenz" in a white, bold, sans-serif font, set against a black rectangular background.

Perfekt in Design und Funktion.

Globe Private OEM & Brand

Global OEM and Private Brand serves our strategic Retail, Trade, OEM and ODM partners

PJH (UK Distribution)

PJH specializes in providing logistic, distribution service solutions for sanitary ware and appliances in UK.

The PJH logo features the lowercase letters "pjh" in a stylized font, with "p" in teal and "jh" in light green. Below the letters is the tagline "together we're better" in a smaller, grey font.

Unified Manufacturing Organization



Milim – Vitreous China (QD, CN)



GU Plumbing de Mexico –Vitreous China (MX)



Globe Union Ann Bo Manufacturing – Faucet (DG, CN)

GLOBAL MARKETING and MANUFACTURING



Unified Sales Front

WHOLESALE & PLUMBER/ BUILDER

E-Commerce

RETAIL & CLUB/ BIG BOX



Product Category

34%



Faucets & Showerhead

44%



Vitreous China

22%



Others

[Note]
1. As of 2024/12/31
2. Package of Kitchen Products includes package sales of the kitchen products and equipment.
3. Others is including bathroom accessories, package of kitchen products, cabinet and distribution services fee

Financial Performance

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For the twelve-month periods ended 31 Dec.2024 and 2023

In NTD'000

Item	2024Q4 YTD	%	2023Q4 YTD	%	Diff.	Diff. %
Net Sales	18,161,444	100.0%	18,313,929	100.0%	(152,485)	-0.8%
Gross Profit	6,176,485	34.0%	5,619,846	30.7%	556,639	9.9%
Operating Expenses	(5,593,132)	-30.8%	(5,288,790)	-28.9%	(304,342)	5.8%
Operating Income	583,353	3.2%	331,056	1.8%	252,297	76.2%
Non Operating Income	54,486	0.3%	480,894	2.6%	(426,408)	-88.7%
Income before Tax	637,839	3.5%	811,950	4.4%	(174,111)	-21.4%
Income Tax	(167,826)	-0.9%	(206,849)	-1.1%	39,023	-18.9%
Net Income after Tax	470,013	2.6%	605,101	3.3%	(135,088)	-22.3%
Net Income Attributable to Stockholder of the Parent Company	470,013	2.6%	605,101	3.3%	(135,088)	-22.3%

A close-up photograph of a hand being washed under a stream of water. The water is clear and splashing, creating many small bubbles. The hand is positioned on the left side of the frame, with fingers slightly spread. The background is plain white.

Q & A

GLOBE UNION[®]
IDEAS IN MOTION

The logo for Globe Union, featuring the company name in a bold, green, sans-serif font. Below the name is the tagline "IDEAS IN MOTION" in a smaller, green, sans-serif font. To the right of the text is a stylized green circular graphic composed of three concentric, slightly offset curved lines, resembling a globe or a motion path. A registered trademark symbol (®) is located at the top right of the circular graphic.