



# Global Excellence in Providing Kitchen & Bath Solutions

**Globe Union Industrial Corp. 9934**



# Product Category

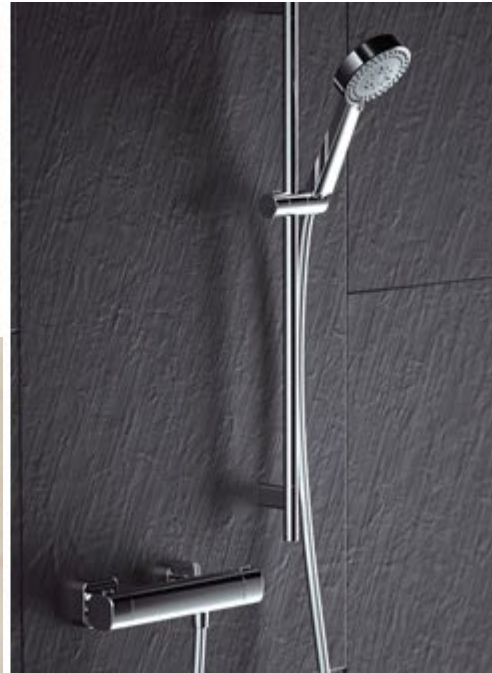
Our Portfolio Includes More Than Faucets

Faucet

Vitreous China

Bath Accessories

Showerheads



# Milestone

1979

Founded in Taichung as a trading company

1999

- Listed on Taiwan Stock exchange (9934)
- Introduced own Brand "Danze" to US market



2004

Acquired European brand "Lenz"



2012

Introduced of the high-quality Kitchen & Bath Product R & D center in Taichung



2016

Restructured Company Corporate Governance Structure and adaptation of professional management for substantial company development

2019

- Shane Ouyang to succeed Scott Ouyoung as Chairman of the Board ; Appointed Todd Talbot as Company CEO
- Formation of MX Subsidiary GU Plumbing de Mexico S.A de C. V, for production of VC

2022

Formation of CN Subsidiary Globe Union Ann Bo Manufacturing Co., Ltd, for Brass product production



● Foundation ●

Brand Expansion ●

Manufacturing Expansion ●

Service upgrade ●

1990

Established Faucet Manufacture factory in Shenzhen, China



2003

Expanded product category to vitreous China Sanitary ware by acquiring "Gerber" Brand in US & "Milim" factory in China



2007

Acquired PJH, a leading European supplier and distributor of appliances and Bathroom products



2009

Competed Faucet Factory Integration



2015

Expanded Milim production capacity by adding fifth kiln and fourth high pressure casting line

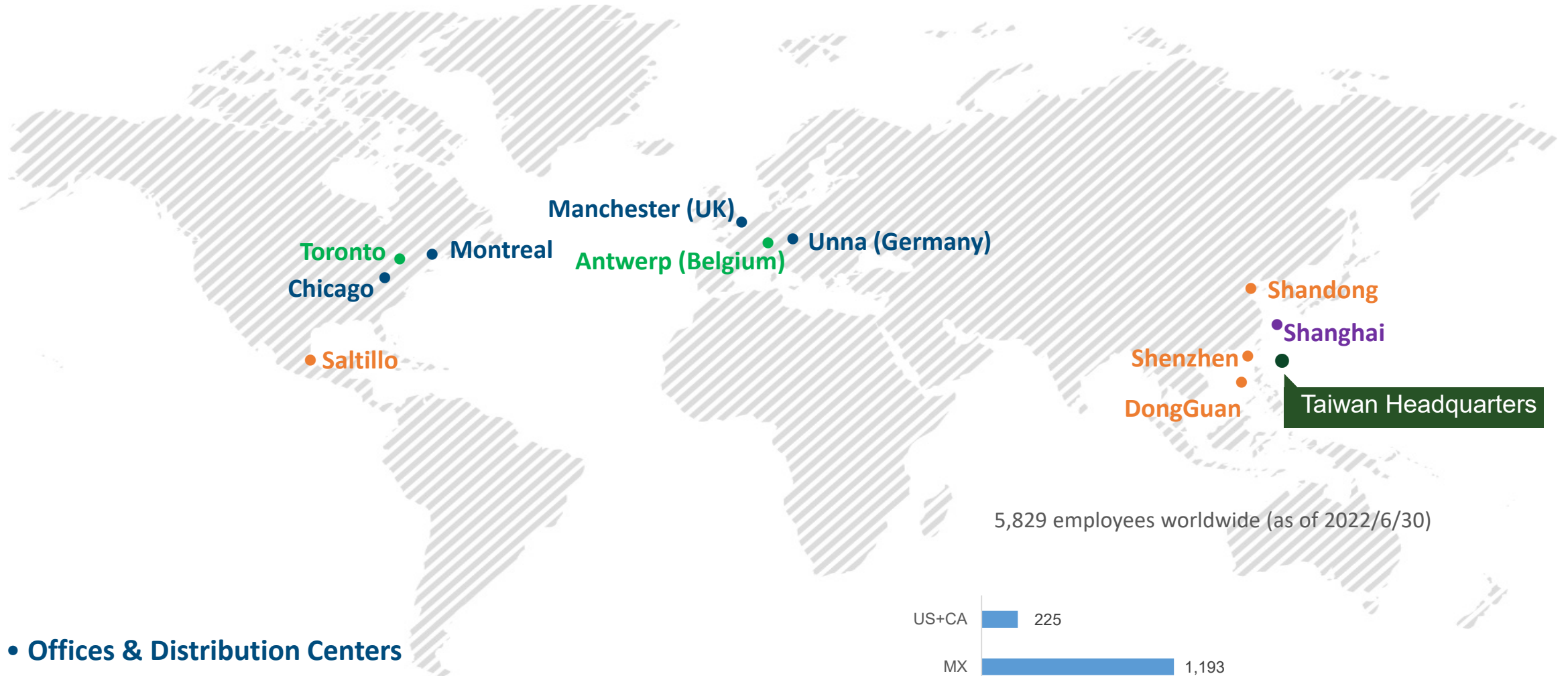


2017

On-going implementation of core manufacture process automation

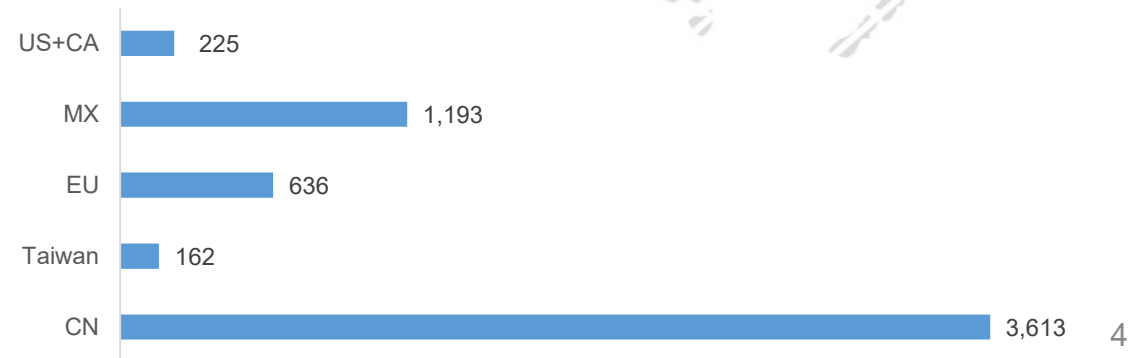


# Global Network

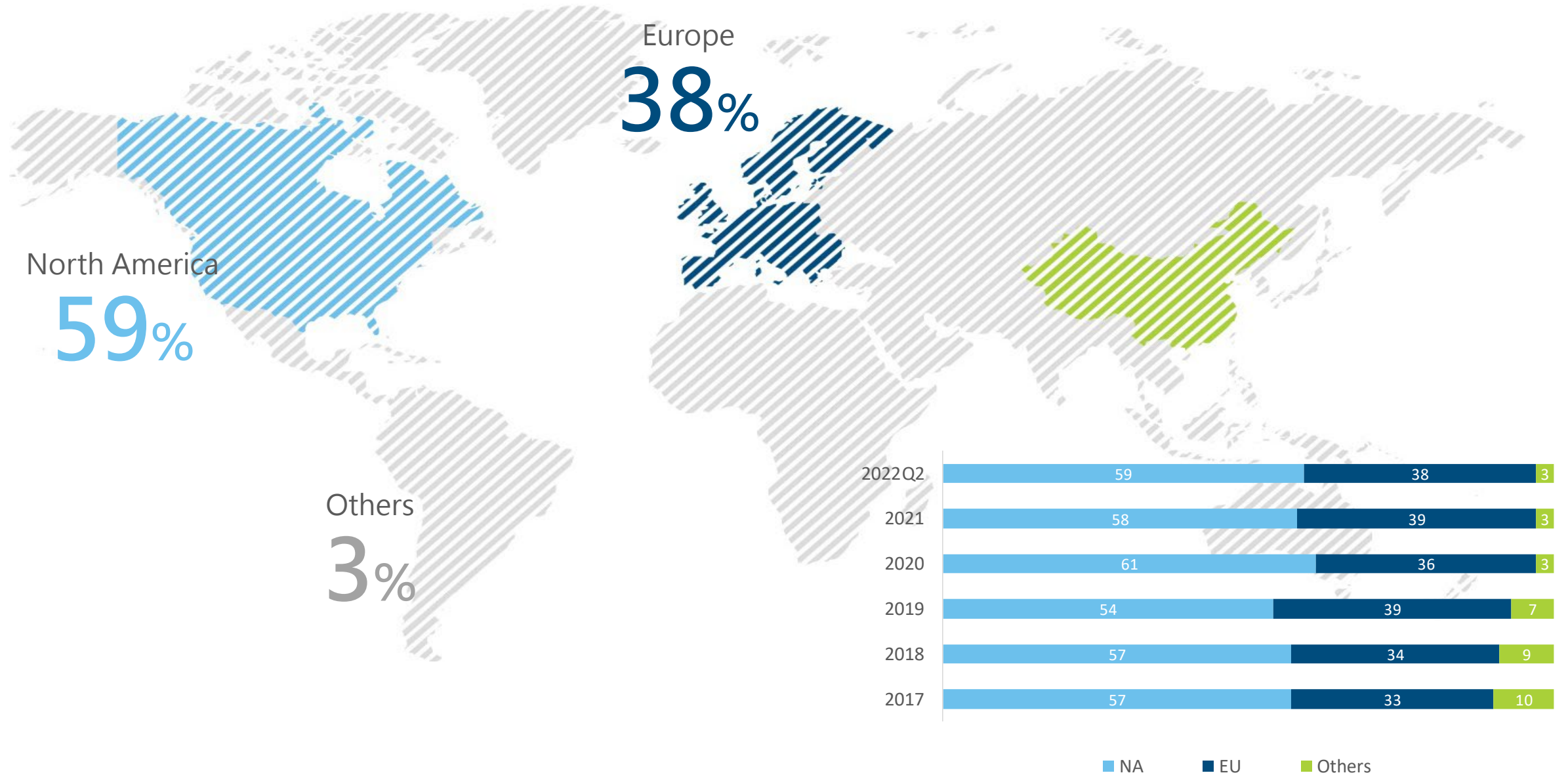


- **Offices & Distribution Centers**
- **Sales Offices**
- **Sourcing Office**
- **Factories**

5,829 employees worldwide (as of 2022/6/30)



# Sales by Region



# Business Segmentation

**BRAND**

Our brands include Gerber in North America and Lenz in Europe



**GERBER®**

**Globe Private OEM & Brand**

Global OEM and Private Brand serves our strategic Retail, Trade, OEM and ODM partners



**Lenz®**

Perfekt in Design und Funktion.

**PJH  
(UK Distribution)**

PJH specializes in providing logistic, distribution service solutions for sanitary ware and appliances in UK.



**pjh**  
together we're better

# Business Segmentation



PJH is a UK based distributor of bathrooms, appliances, sinks & taps and kitchens



## Retail (30% of revenue)

Providing bathrooms, appliances, sinks & taps and kitchens to retailers and merchants.

**Next Day delivery to Store**



## Contracts (22% of revenue)

Supply and installation of kitchen appliances to builders.

**Next Day delivery to Site**

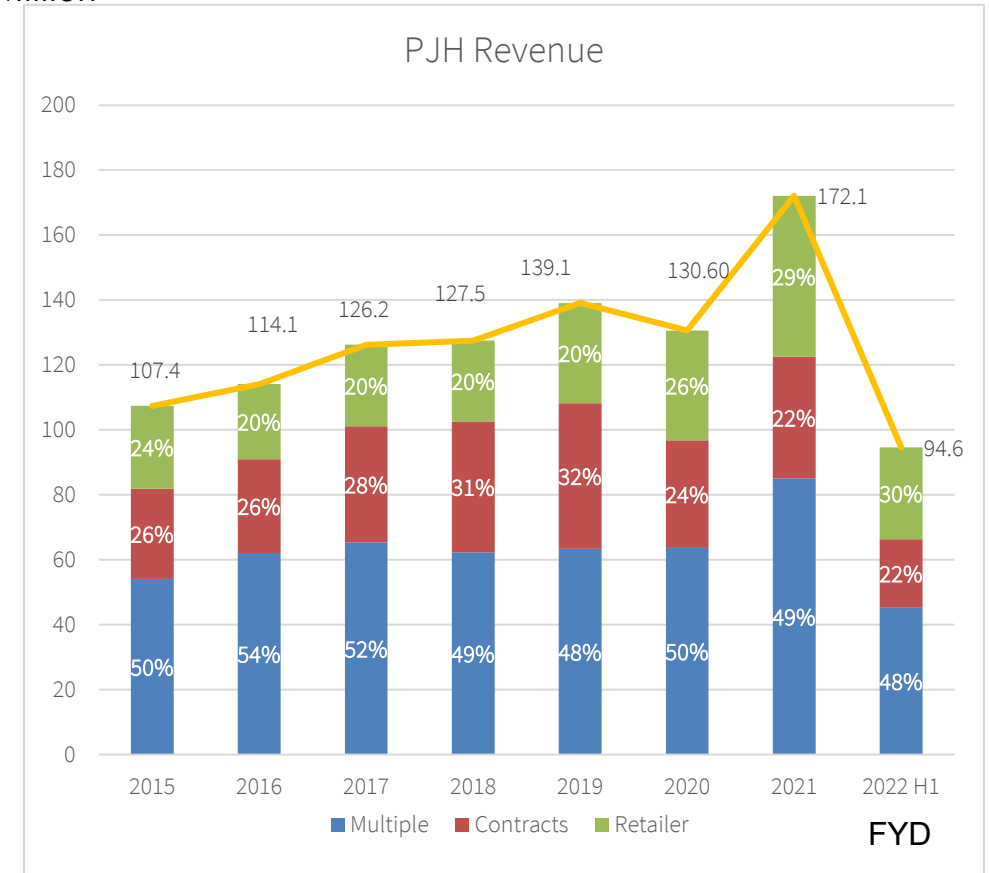


## Customers (48% of revenue)

Providing supply chain management, logistics, warehousing, customer care and merchandising services to big box multiple retailers.

**Twice weekly delivery to Store  
6 days a week delivery to Home**

GBP : Million



\* 2020 PJH revenue declined due to COVID19 lockdown

# Product Category

33%



Faucets & Showerhead

44%



Vitreous China

23%



Others

[Note]

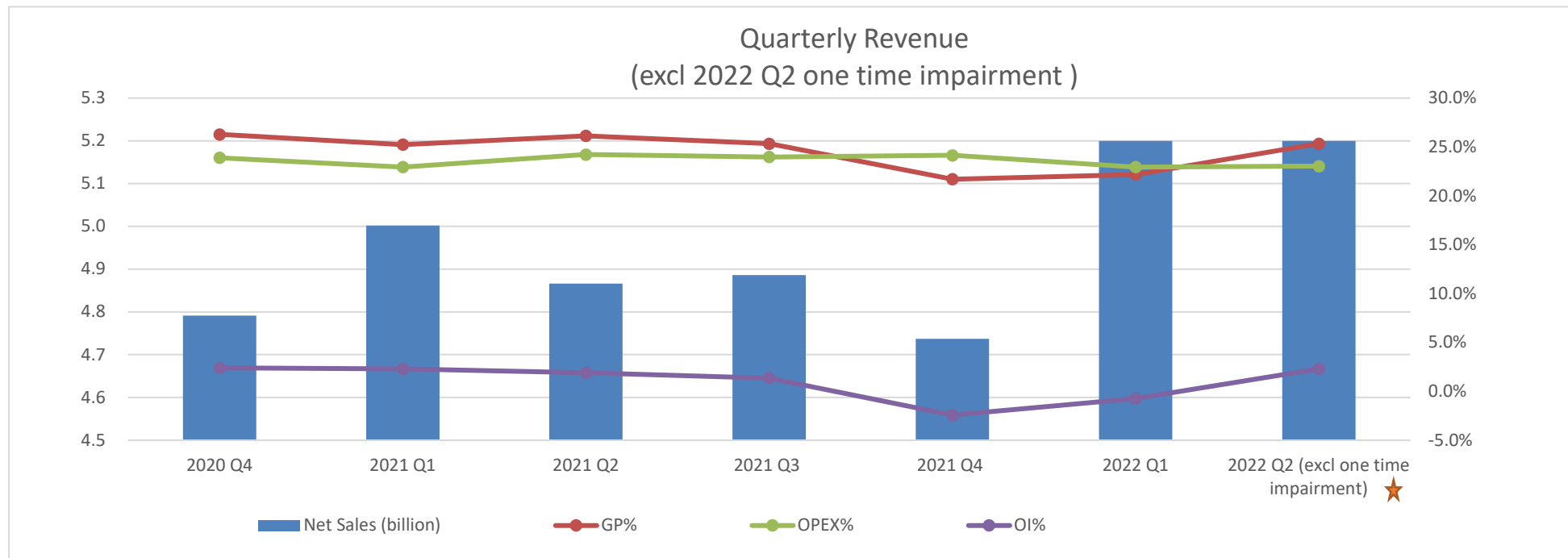
- 1. As of 2022/6/30
- 2. Package of Kitchen Products includes package sales of the kitchen products and equipment.
- 3. Others is including bathroom accessories , package of kitchen products . cabinet and distribution services fee



# Financial Data

## FINANCIAL DATA

NTD : Billion



Quarter	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q2 ★ (Excl one time impairment)
Net Sales (billion)	4.8	5.0	4.9	4.9	4.7	5.2	5.2	5.2
GP%	26.3%	25.2%	26.1%	25.3%	21.7%	22.2%	24.4%	25.3%
OPEX%	23.9%	22.9%	24.2%	24.0%	24.1%	22.9%	41.2%	23.0%
OI%	2.4%	2.3%	1.9%	1.4%	-2.4%	-0.8%	-16.9%	2.3%
EPS (NTD/SHARE)	0.46	0.15	0.22	0.00	(0.33)	(0.17)	(2.86)	0.28

# Financial Data

## COSOLIDATED INCOME STATEMENT (simplified) data

('000)	2017FY	2018FY	2019FY	2020FY	2021FY	2022 Q1	2022 Q2 Financial Statement	2022 Q2 (w/o one time Impairment)	2022 Q2 Variance	Remark
Net Sales	17,910,124	17,879,120	17,023,426	16,775,209	19,491,355	5,221,654	5,207,844	5,207,844		
Gross Profit	5,076,134	4,894,358	4,797,880	4,616,751	4,799,037	1,158,329	1,269,801	1,319,361	49,560	*SZ Inventory Impairment
Operating expenses	4,098,787	4,268,243	4,406,824	4,151,272	4,641,433	1,197,595	2,147,441	1,199,772	947,669	*SZ Severance 838K+ Other expense
Operating income	977,347	626,115	391,056	465,479	15,604	(39,266)	(877,640)	119,589		
Non operating income	10,210	177,277	92,475	(819)	18,800	(16,068)	(124,775)	2,076	126,851	*Impairment of fixed asset value (Shenzhen 75.8M+ Mexico 5.1M)
Income before tax	987,557	803,392	483,531	464,660	176,404	(55,334)	(1,002,415)	121,665		
Income Tax	280,828	184,476	147,476	177,173	163,607	6,029	21,932	21,932		
Net income after tax	706,729	618,916	336,055	287,487	12,797	(61,363)	(1,024,347)	99,733		
Net income Attributable to stockholder of the parent company	698,342	618,220	335,173	287,487	12,797	(61,363)	(1,024,347)	99,733	1,124,080	

# Financial Data

## CONSOLIDATED BALANCE SHEET (simplified) DATA

NTD (' 000)	2017FY	2018FY	2019FY	2020FY	2021FY	2022 Q1	2022 Q2
Current Asset	10,249,528	9,975,744	9,589,522	11,094,398	10,278,364	10,533,491	11,134,496
Non Current Asset	3,031,748	2,837,437	6,260,322	5,736,345	5,813,842	5,851,922	5,699,177
<b>Total Asset</b>	<b>13,281,276</b>	<b>12,813,181</b>	<b>15,849,844</b>	<b>16,830,743</b>	<b>16,092,206</b>	<b>16,385,413</b>	<b>16,833,673</b>
Current liabilities	5,761,721	5,225,531	5,311,557	6,599,833	6,266,235	6,666,073	8,021,324
Non Current Liabilities	1,420,317	1,612,835	4,964,677	4,713,633	4,289,718	4,316,346	4,443,242
<b>Total Liabilities</b>	<b>7,182,038</b>	<b>6,838,366</b>	<b>10,276,234</b>	<b>11,313,466</b>	<b>10,555,953</b>	<b>10,982,419</b>	<b>12,464,566</b>
Total Capital	3,675,889	3,682,235	3,565,977	3,581,640	3,581,640	3,581,640	3,581,640
Additional paid-in capital	1,026,759	1,032,019	995,214	938,667	941,186	880,750	882,107
Total retained earnings	1,791,536	1,895,790	1,740,633	1,849,910	1,905,409	1,733,499	709,152
Total other components of equity	(470,533)	(526,207)	(728,214)	(852,940)	(891,982)	(792,895)	(803,792)
Treasury stock		(186,207)					
Non- controlling interest	75,587	77,185					
<b>Total Equality</b>	<b>6,099,238</b>	<b>5,974,815</b>	<b>5,573,610</b>	<b>5,517,277</b>	<b>5,536,253</b>	<b>5,402,994</b>	<b>4,369,107</b>
Debt to Equity ratio	118%	114%	184%	205%	191%	203%	285%
Debt to Equity ratio (excl IFRS 16)			147%	168%	151%	159%	231%
Debt to Equity ratio (excl IFRS 16/ Onetime Impairment)							170%

A close-up photograph of a hand being washed under a stream of water. The water is clear and splashing, creating many small bubbles. The hand is positioned on the left side of the frame, with fingers slightly spread. The background is plain white.

# Q & A

***GLOBE UNION***®  
*IDEAS IN MOTION*