

Globe Union Industrial Corp.

Important Board resolutions

Year 2020

Meeting date	Important resolutions
17th-term 15th time 2020.03.05	<ol style="list-style-type: none"> 1. Approval of FY2019 Directors' and employees' profit-sharing. 2. Approval of Business Report and Financial Statements of the Company for Year 2019. 3. Approval of issuance of Year 2020 Employee stock option plan 4. Approval of re-invest profit as capital injection to Subsidiary Milim G&G Ceramics Co., Ltd. 5. Approval of the amendment to Company's "Article of Incorporation". 6. Approval of the amendment to Company's "Rule and procedure of shareholders' meeting". 7. Approval of the amendment to Company's "Rule and procedure of Board of Directors meeting". 8. Approval of the resolve convening 2020 Shareholder Regular Meeting. 9. Approval of the conversion of common stock from Employee stock option plan. 10. Approval of the Company's engagement in derivative transaction for forward foreign exchange.